DIKUNO TSA SECHABA COMMUNITY DEVELOPMENT TRUST 2026 ANNUAL GENERAL MEETING	
Date	29 July 2026
Time	09:00
Location	Mercy House Lodge, Northam
Meeting Called by	Dikuno Tsa Sechaba Community Development Trust
Type of meeting	Annual General Meeting
Program Director(s)	Mrs Shibu Mapheto, Mr Joseph Mabula
Attendees	Beneficiaries and Stakeholders

No	Subject	Discussion
1	Welcome and Opening of the AGM	The programme directors, Mr Joseph Mabula (JM) and Mrs Shibu Mapheto (SM) welcomed everyone Ms. Didintle Selokela was invited to open the meeting with a prayer. The Chairperson, Ms Nozibele Tshobeni (NT) introduced herself and welcomed everyone to the Trust's AGM and declared the AGM open. • NT noted that as the theme chosen, "*It is still in our hands to fight against poverty and inequality* The purpose of the AGM is to take accountability and report back to the community. • Before proceeding, NT acknowledged the presence of the traditional leadership, the CPA committee, municipal leaders from both Moses Kotane and Thabazimbi, the community members, the Founder, Valterra Platinum, Lefa La Rona and other Alchemy Board members and lastly, the Board of Trustees of Dikuno Tsa Sechaba. • NT invited the Board of Trustees, Mrs Shibu Mapheto (Founder Trustee), Mr Joseph Mabula, Mr Justice Mogale, Mrs Sylvia Matsietsa, Ms Keitumetse Mabula and Mr Cornelius Booysen, • NT also noted the absence of Founder Trustee, Mr Kwinda, who sent his apologies. • JM welcomed the operations team, Mr Ronny Manyama, the Operations Manager, Mr Mulisa Munyai, the Development Coordinator, Thato Mokhomong, the Administrator from SNG GT, the Finance team from Siyameng Consultants, Mr Siyabonga Nkosi and Mrs Relebogile Kekana.

2	Safety Briefing	JM invited the venue spokesperson, Mrs Madela provided a safety briefing of the venue and welcomed everyone to Mercy House Lodge.
3	Acknowledgement of Guests	Trustee Ms Keitumetse Mabula (KM) welcomed the traditional leaders, Valterra and Lefa La Rona, Sister Trusts and the community members: KM noted that she had been entrusted to welcome the delegates and acknowledged the presence as follows: • Kgoshi Joy Ramokoka – Baphalane Ba Ramokoka (accompanied by his Council) • Kgoshi Paul Ramokoka – Baphalane-Ba-Mantserre (accompanied by his Council) • Morena Segale Pilane – Bakgatla Ba Kgafela (accompanied by his Council) • Mr Kona Sanga – Department of Education • Dr Raisibe Kupa – Department of Health (Thabazimbi Hospital) and her colleagues • Mrs Sanny Ndlovu – National Council of Provinces • Mr Thabo Moyo – Valterra Platinum and his colleagues • Mr Reza Bardien – Lefa La Rona Trust • Mr Tsakane Pila – Lefa La Rona Trust • Mr Freddy Chaba – Ditholwana Tsa Rena (Chairperson) including Operations Manager and Trustees • All Board Members from Rustenburg Community Development Trust • Ms Mosidi Shomang – Bohwa Bja Rena (Chairperson) including Operations Manager and Trustees • Mr Boitshoko Tisane – Sebilong CPA Chairperson and his committee. KM thanked all attendees and noted that the AGM was a platform for the Trust to be held accountable and community members to express their concerns and complaints.

4	Purpose of the Event	SM invited Trustee, Mr Justice Mogale (JMog) to the stage to address the purpose of the event. • JMog acknowledged all esteemed guests and community members. • The purpose of the AGM was to understand the opportunities that are available, the projects that Dikuno is doing in the benefit community and welcomed all participants to ask questions when the time comes in an orderly manner. • The purpose of the AGM was framed as an opportunity to reflect on progress, promote transparency and accountability, and demonstrate responsible stewardship of community resources. • He thanked the programme directors for the opportunity.
	Message of Support	JM welcomed Kgosi Joy Ramokoka on behalf of the Traditional Leadership. • Kgosi Ramokoka opened by acknowledging the programme directors for honouring culture within the business and corporate space. • He acknowledged participation from Traditional Leadership, municipal representatives from Moses Kotane and Thabazimbi, Valterra Platinum, Lefa La Rona, Sister Trusts, the National Council of Provinces and other stakeholders. The presence of stakeholders was welcomed as an important part of the Trust's accountability relationship with the communities it serves. • He expressed his appreciation for Dikuno's role in its benefit community and serving those in need.
	Approval of minutes of the previous AGM	The previous AGM minutes, relating to the 2025 AGM held in March 2025, were not tabled for adoption at the meeting. It was explained that the minutes still required validation and Board adoption and that not all current stakeholders had attended the previous AGM.

		It was proposed that the previous minutes be circulated to stakeholders in advance of the planned stakeholder and community feedback sessions. This would allow stakeholders sufficient time to review the record, understand the matters previously discussed, and consider the commitments and resolutions arising from the previous AGM. Resolution/ Action: The adoption of the previous AGM minutes was deferred. The minutes are to be validated, adopted by the Board and circulated to stakeholders ahead of the stakeholder/community feedback engagements.
5	Keynote Address – Lefa La Rona Chairperson	SM noted that as part of collaboration with other stakeholders including the Shareholding Trust, Lefa La Rona has been invited to provide a keynote address. However, the Chairperson of Lefa La Rona, Mrs Isabella Makuta could not attend the AGM and has delegated the address to Mr Tsakane Pila. • Mr Tsakane Pila (TP) acknowledged esteemed guests, the Board of Trustees of Dikuno, the traditional council, the founder, Valterra Platinum, Lefa La Rona as a shareholding Trust of Dikuno, representatives of the Moses Kotane and Thabazimbi local municipalities and the members of the community and other stakeholders who were present at the AGM. • He noted that the Alchemy scheme comprises four community development trusts and a non-profit company, with the Trust operating within the broader community empowerment mandate with Dikuno Tsa Sechaba being one of those four Community Development Trusts. • Lefa La Rona is the umbrella trust that facilitates the fulfilment of the Alchemy community empowerment mandate. • He referred to Lefa La Rona's adopted strategy "Review, Reset and Rebuild" noting that the approach was intended to protect the communities from economic shocks while addressing internal issues.

		• The strategy is built on four foundational pillars namely; good governance and board effectiveness, operational and administrative excellence, financial sustainability as well as stakeholder engagement and reputation management. • To conclude, he noted that Trustees are always conscious of their mandate and delivering this mandate was not a simple job but a sacred duty.
8	Trust Reports	**Reports on activities over the previous year: Mr Ronny Manyama (Operations Manager – Dikuno Tsa Sechaba Community Development Trust)** Mr Ronny Manyama (RM) presented an overview of the projects and programmes implemented by the Dikuno Tsa Sechaba Community Development Trust, highlighting the Trust's interventions across healthcare, digital connectivity, social infrastructure, education, agriculture and community development. • He commenced with the Maternal and Child Healthcare Programme, implemented in partnership with the SIOC Community Development Trust and the Department of Health. The programme seeks to strengthen maternal and child healthcare services in Thabazimbi and reduce neonatal and maternal mortality. • Key interventions included the procurement of medical equipment for seven Public Health Centre facilities, training of clinicians in Basic Life Support and the provision of backup power systems to two facilities. The programme also incorporated community outreach, health promotion, treatment adherence, cervical cancer screening and initiatives aimed at improving access to healthcare for young people. • The reported outcomes included positive maternal and child health indicators, while challenges such as early antenatal attendance, immunisation coverage, youth-friendly services and overcrowding at healthcare facilities remained areas requiring further attention.

		• RM presented the Dikuno Wi-Fi Project, which comprises seven network towers and a Network Operations Centre, providing connectivity across approximately 42 local public areas. The project is intended to improve digital access and connectivity for beneficiary communities. • He focused on school infrastructure projects implemented across the Trust's beneficiary communities. These included projects at Sedibelo High School, Makoba High School, Baphalane Primary School, Mantserre Primary School, Ramotshodi High School, Modimong Primary School, Makgophaneng Primary School, Thabang Children's Home and Ysterburg Primary School. • The projects sought to improve learning and teaching environments, sanitation and access to appropriate educational infrastructure, while also creating opportunities for local enterprises and temporary employment during construction.

		Financial Report: Mrs Relebogile Kekana (Head of Accounting and Reporting - Siyameng Consultants) The financial report for the 2025 financial year was presented. • It was noted that the Trust's financial reporting and financial governance are guided by applicable public-benefit organisation (PBO) requirements, The IFRS accounting standards and the Trust Deed. • The funding model was described as including dividends from Valterra Platinum, social development investment and interest earned on accumulated funds and health and safety KPIs. • She disclosed that the auditors appointed were PKF Octagon. • The Trust reported total dividends received at R20 734 618 for 2025 with interest sitting at R2 752 630. • The total project expenditure for 2025 amounted to R17 260 439,69. • The total operational expenditure for 2025 amounted to R6 444 192,31. She broke down the project spend allocation as follows: • Digital enablement amounted to R5 377 019 • Capacity building amounted to R7 453 600,69 • Economic diversification amounted to R4 429 820 The AGM was informed that the Trust received an unqualified audit opinion for the 2025 financial year. The audit opinion was highlighted as an important governance milestone and an indication of the quality of the Trust's financial reporting and control environment.

		Chairperson's Report – Nozibele Tshobeni (Chairperson of Dikuno Tsa Sechaba Community Development Trust • As a reminder, the Dikuno Tsa Sechaba Community Development Trust was established in 2012 as part of the Alchemy Scheme, which was established by the then Anglo-American Platinum, now Valterra Platinum. The Trust was established as a Public Benefit Organisation (PBO) with a mandate to contribute to sustainable development and create lasting opportunities for communities surrounding the mining operations. • Dikuno's mandate extends across a defined geographical area. The Trust has a 15-kilometre radius primary benefit area, which is further expanded to a 50-kilometre integrated benefit area. The integrated benefit area covers more than 7,800 square kilometres and serves more than 160,000 people across two municipalities (Moses Kotane and Thabazimbi). • She explained that the Board is responsible for ensuring that the Trust's resources are appropriately safeguarded and managed in accordance with its mandate. The Board must provide oversight and ensure that there is accountability, transparency and compliance in the manner in which the Trust operates. Governance Milestones • A significant governance achievement highlighted by the Chairperson was the Trust's unqualified audit opinion for the 2025 financial year. • She noted that this was an important milestone and reflected positively on the calibre of the work being undertaken by the Trust. The clean audit outcome provided assurance regarding the Trust's financial governance and the manner in which its resources were being managed. • The Chairperson further highlighted that Dikuno had maintained its PBO status. This status reinforces the nature and purpose of the organisation: the Trust exists for public benefit and is not established for profit-making purposes. • The Chairperson also drew attention to the Trust's 85%/ 15% expenditure principle.

		• The 85%/15% ratio was described as an important measure of the Trust's commitment to ensuring that the majority of resources are directed towards community development, while the remaining portion supports the administration and other costs required to operate the organisation. • The Chairperson highlighted trustee capacity building and training as an important area of focus for the Board during the reporting period. • She explained that the Board had deliberately invested in strengthening the knowledge and capabilities of its trustees to ensure that they were better equipped to fulfil their governance responsibilities and effectively oversee the Trust • The Chairperson also highlighted the importance of having local capacity within the Trust. • She explained that the Trust had been deliberate in appointing the Operations Manager from within the 50-kilometre benefit area. Although it may have been easier to appoint someone from outside the area, the decision was made to find someone who understands the local communities, knows the area and can engage meaningfully with residents. 2025 review and existing projects • The Chairperson reflected on the projects undertaken during the 2025 period, noting that the Trust had continued implementing projects across key areas including: i. Education; ii. Healthcare; iii. Digital inclusion; and iv. Community infrastructure. • These projects formed part of the Trust's existing project portfolio and, in some cases, had carried over from previous reporting periods.

		• She explained that the Trust had taken a deliberate decision to pause and consolidate certain activities during 2026, particularly to allow the Trust to finalise existing projects before moving into the next phase of the IBDS. Finance governance and use of resources • The Chairperson further reflected on the Trust's financial governance. For the 2025 financial year, the Trust received R20 734 618 in income, of which R17 260 439,69 was directed towards development projects. IBDS • The Chairperson linked this consolidation period to the Trust's planned transition towards the Impact by Design Strategy (IBDS). • Rather than continuously adding new projects while older projects remain incomplete, the Trust intended to finalise outstanding projects and then transition into the IBDS framework. Sustainability and project completion • The Chairperson also emphasised the importance of completing projects and ensuring that beneficiaries are ready to take ownership of them. • This was particularly evident in discussions concerning projects that had been running for extended periods. She expressed concern that completing a project should not simply mean constructing or purchasing something, beneficiaries must have the capacity and readiness to operate and sustain the project after handover. In conclusion, the Chairperson reaffirmed that the Trust's work continues to have value through mining and beyond mining, with projects and investments capable of creating benefits that extend well beyond the period of mining activity.

	Stakeholder Inputs – Question and Answer Session	Mr Gopolang Booysen (GB) was invited to lead the question and answers segment.**Question: A comment was raised that Dikuno should not position itself as a local municipality. Dikuno is not legislated to conduct participation. Instead, local municipalities are mandated to conduct or host public participations, and Dikuno should go through the appropriate channels when conducted gathering such as the AGM.** ***Response****: The concerns raised around community consultations and communication were noted and it was indicated that the Trust recognises that there is room to do better in this area. The intention is to strengthen the way the Trust engages with communities and stakeholders going forward.* *GB explained that the office of the local municipality is an important stakeholder in the Trust's stakeholder engagement system. The Trust's role is not to replace local government or any statutory body. Rather, the Trust must work alongside and in alignment with the structures that already exist.* *In this regard, the Trust does not want to establish parallel programmes or parallel community consultation processes. Instead, the Trust intends to ensure that its programmes and engagements are properly aligned with existing municipal and community processes, including relevant Integrated Development Planning (IDP) processes.* *He further explained that this is part of the purpose of the IBDS approach to improve stakeholder relations and create a more coordinated and deliberate approach to community development. Local municipalities are recognised as key stakeholders within this system, and the Trust needs to work collaboratively with them rather than operate separately from existing structures.* **Question: A question was raised on the Sebilong project, the stakeholder requested for a breakdown of the detailed spent of the project and the completion status/ deliverables of the project.** ***Response****: It was indicated that the project was expected to be completed and handed over to the beneficiaries before the end of the year.*

		A site visit to the Sebilong Poultry Project was undertaken approximately two weeks prior to the meeting by the Projects and Stakeholder Engagement Subcommittee to assess the progress of the project and identify outstanding matters. A number of challenges affecting the project were noted. *One of the challenges related to site access and infrastructure, particularly the impact of flooding and the need for additional works to ensure that vehicles could manoeuvre within the project site. Water supply was also identified as a significant challenge. The initial intention was to install a borehole, however, this proved challenging, and an application was subsequently made to Magalies Water to address the project's water requirements.* *The project also experienced electricity challenges, including power interruptions and cable theft. To mitigate the impact of these interruptions and provide a more reliable energy source, solar/alternative energy systems were installed at the project and the sensitivity of the chickens to these conditions which need to be addressed to enable the project to operate effectively and progress towards finalisation and handover.* **Question: A request was made that communities need to have clearer access to information on Social and Labour Plans and other opportunities that may affect them over a multi-year period**. *Response: Mr Thabo Moyo indicated that all questions related to the mine's SLPs be referred to him and not the Board of Trustees.* **Question: A stakeholder asked why there was no Trust office located within the communities forming part of the Trust's area of operation.** ***Response**: Plans are in place to establish an office within the benefit communities.* **Question: Stakeholders requested access to the Trust Deed for reference as beneficiaries.** ***Response**: It was reaffirmed that the Trust Deed will be made to the public.*

		Question: The discussion raised the need for partnerships with the Department of Education, particularly to support disadvantaged or underprivileged schools and ensure that learning is not disrupted. ***Response****: It was indicated that partnerships with government departments were important because some community challenges could not be addressed by the Trust alone.* *The approach was therefore to strengthen collaboration with relevant government structures so that Trust interventions could complement government programmes rather than operate independently.* **Question**: A stakeholder asked whether the Trust could provide separate or more detailed audits of individual projects, in addition to the statutory financial audit of the Trust. ***Response****: It was explained that the Trust's finances are already subject to an extensive external audit and that there are controls in place to ensure that financial transactions are appropriately reviewed. She indicated that, if there were wrongdoing in the Trust's financial affairs, the existing audit process should identify it.* *However, the Chairperson acknowledged that there was value in going further by conducting more detailed audits of individual projects.* *The proposed approach would examine whether:* • *the project was what the Trust had promised to deliver;* • *the expenditure was permitted;* • *the approved funds were used for the intended purpose;* • *the agreed deliverables were actually achieved and* • *the project ultimately delivered the intended benefit to the community.*

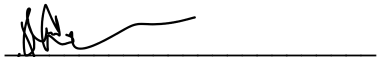
		It was indicated that this project-level auditing was in fact linked to a Trust Deed requirement, although it had not previously been undertaken to the extent that it should have been. The Trust therefore intended to strengthen this area going forward. **Question: Stakeholders requested improved communication between the Trust, Valterra Platinum and communities. The meeting supported strengthening communication forums and developing accessible information materials. The use of practical communication tools such as community forums, leaflets, pamphlets and booklets. The importance of regular community consultations (and segregated as per jurisdictions and appropriate villages) was emphasised, particularly when communicating project opportunities, development plans and future commitments.** ***Response****: The Trust acknowledged the need to improve communication channels and community consultation. The Trust further indicated that the AGM would not be the only platform for community consultation and undertook to continue engaging communities.* **Question: A question was raised regarding the term of office and appointment process for trustees.** ***Response***: *Founder Trustees are appointed by, Valterra Platinum. The Community Trustees, on the other hand, are selected through a community-selection process and the Independent Trustee is appointed by all the Trustees in a competitive and transparent process,* *It was explained that the community trustee appointment process involves community participation. The positions are advertised, nominations are received, and an independent panel is appointed to interview the candidates and make the selection.*

		It was further indicated that the Community Trustees serve a five-year term of office. The Board encouraged members of the community to participate actively in future trustee nomination processes and to exercise their right to nominate suitable representatives. **Question**: **A stakeholder raised the condition of dilapidated schools and asked what could be done to address the poor infrastructure**. ***Response****: It was explained that the Trust was implementing education infrastructure projects and that future development interventions would be considered through its broader development strategy and other benefit communities would be considered.* **Further questions that were raised, but were not addressed during the AGM and were recorded by the administrator at the information desk are as following:** • A concern was raised regarding the Trust's procurement channels that the service providers from the local communities are not sufficiently given an opportunity. Advertisements are encouraged to reach the office of local municipalities as well • A request was made that for the upcoming stakeholder engagements, local community members should be informed in time of the logistics and venue for the said meetings. • A concern was raised regarding deteriorating school infrastructure and asked what support could be provided. The matter was noted for consideration through the appropriate community and stakeholder engagement channels.

		• In reference to the WIFI project, a community member expressed that the WIFI projects are in in some communities and not others, what informs the selection of communities eligible for access to WIFI? • A question was raised regarding communities located outside the 15km benefit radius. The Trust acknowledged the concern and indicated that community engagement and the applicable benefit-area framework would guide responses.
9	Vote of Thanks and Closure	Mrs Sylvia Matsietsa (SM) was invited to the stage to provide a vote of thanks. • SM expressed sincere gratitude to the Traditional Leadership from Baphalane Ba Ramokoka, Baphalane Ba Mantserre and Bakgatla Ba Kgaefela, representatives from the Thabazimbi, Moses Kotane Local Municipality and the Sebilong CPA for their presence and continued support. • She also thanked the keynote speaker, Mr Tsakane Pila for attending the AGM and delivering an inspiring message of support, noting that the message had encouraged and motivated those present. • Appreciation was extended to the sister Trusts, Rustenburg Trust, Ditholwana Tsa Rena and Bohwa Bja Rena recognising their support, collaboration and solidarity. • She further acknowledged the programme directors, Mrs Mapheto and Mr Mabula. • She acknowledged the community members as the beneficiaries of the Trust and thanked everyone for their presence and participation. • She acknowledged the Board of Trustees of Dikuno Tsa Sechaba, as well as the operations team for the successful AGM. The Chairperson adjourned the AGM.

Signed by the Chairperson

Date



2 November 2026